Denton County Juli Luke County Clerk

Instrument Number: 20492

ERecordings-RP

ASSIGNMENT

Recorded On: February 21, 2017 02:55 PM Number of Pages: 3

" Examined and Charged as Follows: "

Total Recording: \$34.00

******* THIS PAGE IS PART OF THE INSTRUMENT *********

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY because of color or race is invalid and unenforceable under federal law.

File Information: Record and Return To:

Document Number: 20492

Receipt Number: 20170221000576

Recorded Date/Time: February 21, 2017 02:55 PM

User: Terri B
Station: Station 20



STATE OF TEXAS COUNTY OF DENTON

I hereby certify that this Instrument was FILED In the File Number sequence on the date/time printed hereon, and was duly RECORDED in the Official Records of Denton County, Texas.

Juli Luke County Clerk Denton County, TX

ASSIGNMENT OF DECLARANT'S RIGHTS

THE STATE OF TEXAS	§
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COUNTY OF DENTON	§

THIS ASSIGNMENT OF DECLARANT'S RIGHTS ("Assignment") is made as of the effective date set forth below by and between THE SHOPS AT PRESTONWOOD, LP, a Texas limited partnership ("Assignor") and Villas of Prestonwood, LLC, a Texas limited liability company ("Assignee").

WITNESSETH:

WHEREAS, Assignor was the previously sole owner of all that certain property commonly known as The Shops at Prestonwood, LP and more particularly described in Exhibit "A" to that certain instrument entitled "Declaration of Covenants, Conditions and Restrictions for The Shops at Prestonwood" filed of record in the Official Public Records of Real Property of Denton County, Texas, under County Clerk's File Number 2007-139512 (the "Declaration"); and

WHEREAS, Assignor subjected the real property described in Exhibit "A" to the Declaration to the covenants, conditions and restrictions set forth in the Declaration, including the unilateral right of Assignor to "assign its rights as Declarant to all or any portion of the Property or Additional Property to any party or parties" all as set forth in Article II, Section 11, of the Declaration; and

WHEREAS, Assignor desires to assign all of its rights to Assignee, and Assignee desires to accept the assignment thereof.

NOW, THEREFORE, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, Assignor and Assignee do hereby agree as follows:

- 1. <u>Assignment</u>. Assignor hereby assigns and transfers to Assignee all of Assignor's rights, title, and interest, if any, as Declarant under the Declaration. This Assignment intends to assign from Assignor to Assignee the full and complete power and authority which the Assignor has or may have in accordance with the Declaration. This Assignment does not pass any liabilities from Assignor to Assignee that may have been incurred by Assignor prior to the effective date of this Assignment.
- 2. <u>Acceptance of Assignment</u>. Assignee hereby accepts all of Assignor's rights, title, and interest, if any, as Declarant under the Declaration.
- 3. <u>Parties Bound</u>. This Assignment shall be binding on and inure to the benefit of the parties hereto and their respective successors and assigns.
- 3. <u>Effective Date</u>. This Assignment shall be effective on the 17th day of October, 2016.

ASSIGNOR:

THE SHOPS AT PRESTONWOOD, LP,

a Texas limited partnership

by: JAMP Management Group VI, LLC

a Texas limited liability company

its general partner

by:

Harold Holigan/Chairman

ASSIGNEE:

VILLAS OF PRESTONWOOD, LLC, a Texas

limited liability company

By:

J. Brady Giddens, President

STATE OF TEXAS

§ §

COUNTY OF DALLAS

Before me, a notary public, on this day personally appeared Harold Holigan, Chairman of JAMP Management Group VI, LLC, general partner of **THE SHOPS AT PRESTONWOOD**, LP., known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and consideration therein expressed.

Given under my hand and seal of office this 17th day of October 2016.

STATE OF TEXAS

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DORIS CLINE

DORIS CLINE
MY COMMISSION EXPIRES
March 25, 2018

COUNTY OF DALLAS

Before me, a notary public, on this day personally appeared J. Brady Oldens, President of VILLAS OF PRESTONWOOD, LLC, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and consideration therein expressed.

Given under my hand and seal of office this the 17th day of October 2016.

NOTARY PUBLIC - STATE OF TEXAS

